



STRONG ROOTS. SMART BUSINESS.

Fall 2021 Newsletter



**Capital
Deployed**

\$76M



**Jobs Created/
Retained**

1,647



**Square Feet
Developed**

678,532

A note from Grady Vanderhoofven, Founder, President & CEO



As we celebrate our fifth anniversary of "Capital, Coaching, and Connections," I want to thank the banks, state and federal governmental agencies, business partners, community partners, vendors, clients, borrowers, and portfolio companies with which we have collaborated over the past five years. I also want to thank the members of our Board of Directors and our Advisory Board, and I especially want to thank our staff and their families. The success and growth of 3Roots over the past five years would not have been possible without you. Our ability

to create impact in the communities in which we operate is directly proportional to our ability to collaborate with all of these stakeholders.

I invite you to download a copy of our 2016 - 2021 Impact Report, which includes information about the financial and

A Time to Celebrate

On a beautiful October Tennessee evening, on the back lawn of the Joint Institute for Advanced Materials at the University of Tennessee Research Park at Cherokee Farm, overlooking the Tennessee River, people gathered to celebrate the fifth anniversary of Three Roots Capital. 3Roots was pleased to host old friends and new acquaintances and was proud to celebrate with so many wonderful stakeholders and collaborators. The event was a great occasion to welcome and recognize some of the entrepreneurs, business owners and operators, real estate developers, and community organizations 3Roots has financed and assisted and to express appreciation to the organizations that have supported 3Roots by providing capital for lending and investing.





Lieutenant Governor Randy McNally made remarks about the importance of access to capital for businesses in the region and the significant role 3Roots is playing.



University of Tennessee, Knoxville, Chancellor Donde Plowman made remarks about the collaborative relationship between the University of Tennessee and 3Roots.



Three Roots Capital recently updated and refreshed its website. If you haven't visited the website recently, please do so by clicking [HERE](#).



In this two-part series posted on YouTube, Dr. Eric Kelley, Professor in the Haslam College of Business at the University of Tennessee - Knoxville, shares his interview with Grady Vanderhoofven, President & CEO of Three Roots Capital.

Part 1: [Connecting Regional Capital Providers with Regional Firms](#)
Part 2: [Journey from Engineer to Entrepreneur to Financier](#)



The Innov865 Impact Award, presented by Verizon, was given out at Innov865's Startup Day 2021 in Knoxville. The award recognizes a Knoxville entrepreneur who has made a great impact in their industry and community. This year's winner, Bill Malkes, was appointed CEO of NellOne Therapeutics in April 2020. He previously co-founded and led GRIDSMART Technologies, Inc. a global intelligent transportation solutions business, acquired by CUBIC Corporation in 2019.

Click [HERE](#) to see a short video of Bill's professional and community impacts.

Three Roots Capital Board Member Marianne Wanamaker recently spoke with [Teknovation.biz](#) about her new role as Executive Director of the Howard H. Baker Jr. Center for Public Policy at the University of Tennessee, Knoxville.



Read the full article [HERE](#).



Techstars joins the University of Tennessee, Oak Ridge National Laboratory, and Tennessee Valley Authority to launch the Industries of the Future Accelerator, a first of its kind program, focused on startups building novel breakthrough technologies across key industries.

Read more about the accelerator [HERE](#). To watch a brief Techstars promo video, click [HERE](#).

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A great way to follow what's happening is to connect with us on our social sites:



Three Roots Capital was created to address the chronic need for investment capital in central and southern Appalachia. 3Roots supports small businesses, entrepreneurs, real estate projects, and communities in economically challenged areas throughout the region.

Three Roots Capital | 12640 Kingston Pike, Knoxville, TN 37934 | 3rootscapital.org