



**STRONG ROOTS. SMART BUSINESS.**

## Summer Newsletter



**Capital  
Deployed**

**\$75.4M**



**Jobs Created/  
Retained**

**1,575**



**Square Feet  
Developed**

**612,412**

**Helping to grow a company's strong East Tennessee roots: Elo Touch Solutions**



Three Roots Capital is proud to help finance place-making real estate projects that bring high-quality jobs and economic growth to East Tennessee and southern and central Appalachia. Recently, Three Roots provided financing to Partners Development, a local real estate developer and valued partner, to support the creation of a new facility for Elo Touch Solutions (Elo), a leading global provider of interactive touchscreen solutions.

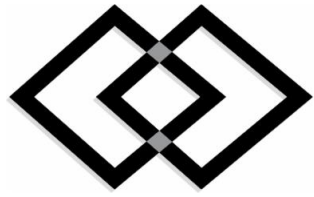
Partners is developing a state-of-the-art, 87,500 square foot facility in Hardin Business Park for Elo, which will house warehousing, logistics, service, product configuration and other customer-facing services. Once complete, Elo expects the building to hold 80 employees, with room for growth. Several employees currently work at a small location in downtown Knoxville, and Elo wanted to expand its footprint in the area where its story first began.

Around 50 years ago, Dr. Sam Hurst, a researcher at Oak Ridge National Laboratory, invented an early version of the modern touchscreen. With this novel technology, he formed the company Elographics, which was later changed to Elo Touch Solutions. Today, Elo touchscreens are used around the world on everything from medical-grade monitors to point-of-sale systems to mobile computers.



[Click to read rest of the story](#)

## Three Roots Valued Partner: Partners Development



# PARTNERS

## DEVELOPMENT

Partners Development is a multi-generational real estate development company headquartered in Knoxville. Randy Jenkins, Chief Financial Officer and Financial Strategist, has been with the company for 28 years. Three Roots Capital is appreciative to have cultivated a lasting partnership with Partners Development and Jenkins over the years and looks forward to continuing to work with them on place-making real estate projects in the future.

Founded nearly 50 years ago, Partners Development has completed more than 100 projects across North America and Europe, focusing on four major market areas: multi-family residential, commercial, industrial warehousing, and higher education.

“Partners Development is a first-class organization, from top to bottom and throughout the company. They have a stellar reputation in this region and market, as well as broadly outside of this region and market,” said Grady Vanderhoofven, President and CEO. “Partners Development is active, creative, innovative, and smart. They are the type of organization with which Three Roots seeks to build long-term, mutually beneficial relationships.”

[Click to read rest of the story](#)



[Check out the new Three Roots Capital fact sheet.](#)  
[Download a printable copy HERE.](#)



Three Roots Capital has expanded its staff with the addition of Jeff Ault as Controller. Jeff's addition to the team allows Three Roots to continue to scale its accounting capacity and capability. Jeff brings a wealth of knowledge and experience to the team following his successful career at Oak Ridge National Laboratory and his time as CFO of UT-Battelle Development Corporation.

Read more about Jeff [HERE](#).

*please  
join us*

Join us for a reception celebrating Three Roots' 5-year anniversary. The event will be held at the Joint Institute for Advanced Materials (JIAM) at the UT Research Park at Cherokee Farm on Thursday, October 14, 2021, from 5 to 7 PM EDT. Enjoy a beautiful East Tennessee evening with hors d'oeuvres, drinks and good company, overlooking the Tennessee River. To RSVP for the reception, click [HERE](#).

Grady Vanderhoofven, President and CEO of Three Roots discusses capital challenges for East and West Tennessee and opportunities the **\$10 billion SSBCI Program** offers. “Data seem to indicate that capital in the hands of investors and lenders in East Tennessee is far more likely to be deployed to companies and projects in East Tennessee,” says Grady Vanderhoofven.



Read the article [HERE](#).



Three Roots Capital received a \$1.8M grant from the CDFI Fund, (U.S. Department of the Treasury) to help support job-creating small businesses, place-making commercial real estate projects, and community facilities in East Tennessee and Southern and Central Appalachia.

Read the entire press release [HERE](#).



Three Roots Capital Board Member Marianne Wanamaker, was recently named the new Executive Director of the Howard H. Baker Jr. Center for Public Policy.

Click [HERE](#) to read the press release.



Startup Day, the annual "Shark-Tank"-style pitch competition, will be held in person this year but also available virtually. The event will take place at the Mill in Mine in Downtown Knoxville, TN, on Tuesday, October 5, 2021, beginning at 2PM.

If you would like to attend Startup Day 2021, click [HERE](#).

[Our Products/Services](#)

[Meet the Team](#)

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