

STRONG ROOTS, SMART BUSINESS.

Summer Newsletter

		June 2019	June 2020	Increase	
[0]	Cumulative Capital Deployed	\$34.86M	\$57.84M	1	52.77%
800	Cumulative Jobs Created/Retained	970	1,216	1	25.36%
\$	Cumulative Square Feet Developed/Renovated	231,773	297,090	1	28.18%

Supporting A Rural Manufacturing Company: Outdoor Venture Corporation



Three Roots Capital supports rural entrepreneurs and companies that are dedicated to having positive economic impacts on their communities. One of our borrowers, Outdoor Venture Corporation (OVC), has a decades-long history of successful operations, job creation, and philanthropic work in McCreary County, Kentucky.

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Three Roots Capital Partner Spotlight: J.C. Egnew, Outdoor Venture Corporation (OVC)



J.C Egnew, President & CEO Outdoor Venture Corporation



OVC Modular Command Post



OVC Water System

J.C. Egnew is the Chairman and Chief Executive Officer of Outdoor Venture Corporation (OVC) and a valued partner of Three Roots Capital. As a former NASA engineer turned serial entrepreneur, Egnew is responsible for creating five manufacturing facilities and more than 1,000 jobs in McCreary County, a rural and historically economically distressed region of southeastern Kentucky.

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Former CEO of Meritus Ventures portfolio company GRIDSMART transitions to CEO role at NellOne. Read the full article <u>HERE</u>.



The latest update to "Startup Knox Ecosystem Guide" includes list of nearly 50 investors located in the region or who have shown interest in making investments in start-ups in the area. See the full list **HERE**.



TVC celebrates 25 years of Innovation Transforming a Region in its Virtual Summit Series. For more information or to register click **HERE**.



The Innov865 Alliance's annual Startup Day event has gone virtual! Click <u>HERE</u> to register and learn more about Innov865 Week 2020.



For more information about Outdoor Venture Corporation partnering with FibroTex USA to build a \$12M facility in Stearns, KY, and create 350 jobs, click **HERE**.

Marianne Wanamaker, a member of the Three Roots Capital board of directors and an associate professor of economics in the Haslam College of Business at UT-



Knoxville, is leading a national effort to determine what data are needed to measure employer-provided training. More **HERE**.

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